

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Wells Fargo WealthBuilder Equity Portfolio		2 Issuer's employer identification number (EIN) 04-3388223	
3 Name of contact for additional information Investor Services	4 Telephone No. of contact 1-800-222-8222	5 Email address of contact fundservice@wellsfargo.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 8266		7 City, town, or post office, state, and Zip code of contact Boston, MA 02266-8266	
8 Date of action July 22, 2016	9 Classification and description Common Stock - Regulated Investment Company		
10 CUSIP number See Attached	11 Serial number(s) n/a	12 Ticker symbol See Attached	13 Account number(s) n/a

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶
On July 22, 2016, Wells Fargo WealthBuilder Tactical Equity Portfolio acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for common shares of beneficial interest, which were distributed by the issuer to its shareholders in liquidation of the issuer. WealthBuilder Tactical Equity Portfolio was subsequently renamed WealthBuilder Equity Portfolio on July 23, 2016.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
Upon the organizational action, shareholders of the issuer will own shares of Wells Fargo WealthBuilder Tactical Equity Portfolio. The shareholders' aggregate tax basis of the shares received from Wells Fargo WealthBuilder Tactical Equity Portfolio will be the same as the shareholders' aggregate tax basis of the shares of the issuer that were surrendered in the organizational action. However, the cost basis per share will change based upon the number of shares received. Please see the attachment for exchange ratios.

Shareholders should contact their tax advisors regarding the specific circumstances surrounding their shares subject to this organizational action.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶
The tax basis of the shares of Wells Fargo WealthBuilder Tactical Equity Portfolio received in the organizational action is determined by dividing the aggregate tax basis of the shares of the issuer surrendered by the total number of shares of Wells Fargo WealthBuilder Tactical Equity Portfolio shares received in the organizational action.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Internal Revenue Code Sections 354, 358, and 368.

18 Can any resulting loss be recognized? ▶ _____

Generally no loss should be recognized with this organizational action.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The reportable taxable year is 2016.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ Heather Bonnell Date ▶ September 30, 2016

Paid Preparer Use Only	Print your name ▶ Heather Bonnell	Preparer's signature	Title ▶ Assistant Treasurer	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				

Wells Fargo WealthBuilder Equity Portfolio

Form 8937

Date of Action: 7/22/16

Issuer's employer identification number: 04-3388223

Part I, Items #10 and #12 and Part II, Items #15 and #16

<u>Share Class</u>	<u>Cusip number</u>	<u>Ticker Symbol</u>	<u>Exchange Ratio</u>
A	94975G421	WBGIX	0.81271657