

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Section 301(c)(2), related to the portion of a distribution not characterized as a dividend to be applied as a reduction of the stock's adjusted basis.
IRC Section 316, related to the definitions of a dividend.

18 Can any resulting loss be recognized? ▶ **Not applicable**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The reduction in shareholder basis applies to shareholders that held shares in the Fund for any time during the period from January 1, 2015 through August 31, 2015.**
Please consult your tax advisor to determine any applicable reduction in basis for your individual circumstances.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ Heather Bonnell Date ▶ November 30, 2015

Paid Preparer Use Only	Print your name ▶ <u>/s/ Heather Bonnell</u>	Preparer's signature	Title ▶ <u>Assistant Treasurer</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				

Wells Fargo Advantage Ultra Short-Term Income Fund
Form 8937
2015
Issuer's employer identification number: 39-1624609

Part I, Items 8,10,& 12 Part II, Items 15 & 16

<u>CUSIP</u>	<u>Ticker</u>	<u>Date</u>	<u>Return of Capital Per Share</u>
94984B710	WUSTX	1/30/2015	0.000008
94984B710	WUSTX	2/27/2015	0.000003
94984B710	WUSTX	3/31/2015	0.000004
94984B710	WUSTX	4/30/2015	0.000005
94984B710	WUSTX	5/29/2015	0.000010
94984B710	WUSTX	6/30/2015	0.000016
94984B710	WUSTX	7/31/2015	0.000047
94984B710	WUSTX	8/31/2015	0.000007
949917744	SADIX	1/30/2015	0.001561
949917744	SADIX	2/27/2015	0.001361
949917744	SADIX	3/31/2015	0.001462
949917744	SADIX	4/30/2015	0.001461
949917744	SADIX	5/29/2015	0.001516
949917744	SADIX	6/30/2015	0.001476
949917744	SADIX	7/31/2015	0.001646
949917744	SADIX	8/31/2015	0.001413
949917736	STADX	1/30/2015	0.001026
949917736	STADX	2/27/2015	0.000892
949917736	STADX	3/31/2015	0.000957
949917736	STADX	4/30/2015	0.000960
949917736	STADX	5/29/2015	0.000995
949917736	STADX	6/30/2015	0.000970
949917736	STADX	7/31/2015	0.001094
949917736	STADX	8/31/2015	0.000928
949917710	WUSDX	1/30/2015	0.001275
949917710	WUSDX	2/27/2015	0.001110
949917710	WUSDX	3/31/2015	0.001192
949917710	WUSDX	4/30/2015	0.001194
949917710	WUSDX	5/29/2015	0.001241
949917710	WUSDX	6/30/2015	0.001206
949917710	WUSDX	7/31/2015	0.001353
949917710	WUSDX	8/31/2015	0.001154
949917728	SADAX	1/30/2015	0.001065
949917728	SADAX	2/27/2015	0.000923
949917728	SADAX	3/31/2015	0.000997
949917728	SADAX	4/30/2015	0.001000
949917728	SADAX	5/29/2015	0.001031
949917728	SADAX	6/30/2015	0.001012
949917728	SADAX	7/31/2015	0.001141
949917728	SADAX	8/31/2015	0.000967