

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Section 301(c)(2), related to the portion of a distribution not characterized as a dividend to be applied as a reduction of the stock's adjusted basis. IRC Section 316, related to the definitions of a dividend.

18 Can any resulting loss be recognized? ▶ **Not applicable.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The reduction in shareholder basis applies to shareholders that held shares in the Fund for any time during the period from January 1, 2018 through April 30, 2018. Please consult your tax advisor to determine any applicable reduction in basis for your individual circumstances.**

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ **/s/ Heather Bonnell** Date ▶ **January 9, 2019**

Print your name ▶ **/s/ Heather Bonnell** Title ▶ **Assistant Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Wells Fargo Income Opportunities Fund

Form 8937

2018

Issuer's employer identification number: 04-3726983

Part I, Items 8 & 10, Part II, Items 15 & 16

<u>CUSIP</u>	<u>Ticker</u>	<u>Date</u>	Return of Capital <u>Per Share</u>
94987B105	EAD	1/17/2018	0.016336
94987B105	EAD	2/14/2018	0.016336
94987B105	EAD	3/14/2018	0.015050
94987B105	EAD	4/16/2018	0.015050