

Product Alert

December 1, 2017

Bob Gruendyke named as co-portfolio manager of two Wells Fargo Funds

Effective December 1, 2017, Bob Gruendyke has been added as a co-portfolio manager of the Wells Fargo Premier Large Company Growth Fund and the Wells Fargo Large Cap Growth Fund. These funds are subadvised by Wells Capital Management Incorporated, a division of Wells Fargo Asset Management (WFAM), and managed by the Heritage Growth Equity team. The funds' respective investment strategies will remain unchanged by this addition.

Wells Fargo Premier Large Company Growth Fund Wells Fargo Large Cap Growth Fund	
Portfolio managers	Years of experience
Joseph Eberhardy, CFA, CPA	23
Bob Gruendyke, CFA	18
Thomas Ognar, CFA	24
Bruce Olson, CFA	35

About Heritage Growth Equity

The Heritage Growth Equity team employs a growth strategy that seeks companies that exhibit robust, sustainable, and underappreciated growth. The team believes opportunities to invest in these companies arise when a *gap* exists between a company's future growth rate and the market's expectations for that growth. The team follows an investment process that consists of several steps, including continuous idea generation through all-cap research, portfolio construction with strict guidelines, and risk management.

About Bob Gruendyke

Bob Gruendyke is a senior portfolio manager for the Heritage Growth Equity team at WFAM, covering the information technology, financials, and health care sectors. Before joining WFAM in 2008 as a senior analyst, Mr. Gruendyke served as a senior research associate (and, earlier, as a senior compliance advisor) for Raymond James Financial. Prior to that, he served as a financial consultant for A.G. Edwards & Sons, where he began his investment industry career in 1999. He earned a bachelor's degree in economics and history from Duke University. Mr. Gruendyke has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. Some funds, including nondiversified funds and funds investing in foreign investments, high-yield bonds, small- and mid-cap stocks, and/or more volatile segments of the economy, entail additional risk and may not be appropriate for all investors. Consult a fund's prospectus for additional information on these and other risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

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