

Product Alert

July 18, 2017

Wells Fargo Dow Jones Target Date Funds are now renamed and enhanced

On July 14, 2017, Wells Fargo Funds implemented several previously announced enhancements and a name change for the Wells Fargo Dow Jones Target Date Funds. The funds are now called the Wells Fargo Target Date Funds, and all fund assets transitioned to the new underlying strategies on July 14, 2017. The funds' CUSIPs, tickers, and transfer agent numbers did not change.

These enhancements include lower net expenses, a change in subadvisor, updates to the glide path, implementation of factor-based indexing, and more. For details, please see the June 2, 2017, product alert, [*Enhancements and Name Change for the Wells Fargo Dow Jones Target Date Funds*](#), at wellsfargofunds.com.

The target date represents the year in which investors may likely begin withdrawing assets. The funds gradually seek to reduce market risk as the target date approaches and after it arrives by decreasing equity exposure and increasing fixed-income exposure. The principal value is not guaranteed at any time, including at the target date.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. The use of derivatives may reduce returns and/or increase volatility. Securities issued by U.S. government agencies or government-sponsored entities may not be guaranteed by the U.S. Treasury. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). Each fund is exposed to foreign investment risk, mortgage- and asset-backed securities risk, smaller-company investment risk, and allocation methodology risk (risk that the funds' allocation methodology will not meet an investor's goals). Consult the fund's prospectus for additional information on these and other risks.

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Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

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