

Product Alert

March 1, 2017

Christopher Miller named as co-portfolio manager of several Wells Fargo Funds

Effective March 1, 2017, Christopher Miller, CFA, has been named as co-portfolio manager of four Wells Fargo Funds: the Common Stock Fund, the Opportunity Fund, the VT Opportunity Fund, and the Intrinsic Small Cap Value Fund.

These funds are all subadvised by Wells Capital Management, Inc. (WellsCap), and their investment strategies will remain unchanged by this addition.

The funds' current portfolio manager, Ann Miletti, will continue to be the lead portfolio manager for the funds, and the existing 14-member PMV Equity team will remain in place.

About Christopher Miller

Mr. Miller serves as co-portfolio manager on the PMV Equity team at WellsCap. Previously, he served as an associate portfolio manager on the team since January 2014. Mr. Miller came to WellsCap in 2005 from Strong Capital Management, where he was an analyst. He joined Strong in 2002 as an accounting analyst in the area of investment accounting. Mr. Miller earned a bachelor's degree in business administration, majoring in finance and marketing, from the University of Wisconsin, Madison. He is a member of CFA Institute and CFA Society Milwaukee and has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. Some funds, including nondiversified funds and funds investing in foreign investments, high-yield bonds, small- and mid-cap stocks, and/or more volatile segments of the economy, entail additional risk and may not be appropriate for all investors. Consult a fund's prospectus for additional information on these and other risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

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