

# Product Alert

October 3, 2016

## Petros Bocray named as portfolio manager of several Wells Fargo Funds

Effective October 1, 2016, Petros Bocray, CFA, FRM<sup>®</sup>, has been named as a portfolio manager of the five Wells Fargo WealthBuilder Portfolios (Conservative Allocation Portfolio, Growth Allocation Portfolio, Growth Balanced Portfolio, Moderate Balanced Portfolio, and Equity Portfolio), the Wells Fargo Growth Balanced Fund, the Wells Fargo Moderate Balanced Fund, the Wells Fargo Real Return Fund, and the 11 Wells Fargo Dynamic Target Date Funds.

These funds are all subadvised by Wells Capital Management, Inc. (WellsCap), and their investment strategies will remain unchanged by this addition.

The funds' current portfolio managers also will remain in place:

- For the WealthBuilder Portfolios and the Dynamic Target Date Funds, Mr. Bocray will join Portfolio Managers Christian Chan, CFA, and Kandarp Acharya, CFA.
- For the Growth Balanced Fund and the Moderate Balanced Fund, Mr. Bocray will join Portfolio Managers Mr. Chan; Mr. Acharya; Thomas Biwer, CFA; Aldo Ceccarelli, CFA; and Erik Sens, CFA.
- For the Real Return Fund, Mr. Bocray will join Portfolio Managers Mr. Chan; Mr. Acharya; Michael Bradshaw, CFA; Ann Miletti; Jay Mueller, CFA; Thomas Price, CFA; and Dale Winner, CFA.

### About Petros Bocray

Mr. Bocray joined WellsCap in 2006, where he currently serves as a portfolio manager. Prior to joining the Multi-Asset Solutions team, he held a similar role with WellsCap's Quantitative Strategies group, where he co-managed several of the team's portfolios. Mr. Bocray earned a bachelor's degree in economics from the College of Charleston in Charleston, South Carolina. He has earned the right to use the Chartered Financial Analyst<sup>®</sup> (CFA<sup>®</sup>) and Financial Risk Manager (FRM<sup>®</sup>) designations and is a member of CFA Institute and CFA Society Minnesota.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [wellsfargofunds.com](http://wellsfargofunds.com). Read it carefully before investing.*

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. Some funds, including nondiversified funds and funds investing in foreign investments, high-yield bonds, small- and mid-cap stocks, and/or more volatile segments of the economy, entail additional risk and may not be appropriate for all investors. Consult a fund's prospectus for additional information on these and other risks.

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Wells Fargo Asset Management (WFAM) is a trade name used by the asset management businesses of Wells Fargo & Company. Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Funds. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA, an affiliate of Wells Fargo & Company. Neither Wells Fargo Funds Management nor Wells Fargo Funds Distributor has fund customer accounts/assets, and neither provides investment advice/recommendations or acts as an investment advice fiduciary to any investor.

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