

Product Alert

August 31, 2016

Special distribution paid on August 31 for the Wells Fargo California Municipal Money Market Fund

A special distribution was declared and included in the dividend rate paid to shareholders on August 31, 2016, for the California Municipal Money Market Fund.

Under Securities and Exchange Commission guidelines, if some or all of a distribution paid by a mutual fund is derived from a source other than net investment income, such as capital gains or paid-in capital, the fund is required to estimate the amount from each source and report it along with the distribution payment. To fulfill this requirement, the following information is being provided to direct-to-fund shareholders and affected firms, which will determine how to communicate the distribution information to their clients.

Details of the distribution are listed below for all affected share classes of the fund. These amounts are computed on a financial statement basis, are informational only, and do not affect a shareholder's income tax reporting. Information regarding the final tax character of distributions will be provided to shareholders on Form 1099.

Distributions comprising net investment income, capital gains, and paid-in capital were as follows:

California Municipal Money Market Fund

Date of distributions	Net investment income percentage	Short-term capital gain percentage	Long-term capital gain percentage	Paid-in capital
August 31, 2016	0.4%	77.2%	20.0%	2.4%
Fund	Class	CUSIP	Nasdaq	Fund #
California Municipal Money Market Fund	Sweep	949921472	–	3921
California Municipal Money Market Fund	A	94975H478	SGCXX	29
California Municipal Money Market Fund	Service	94975H460	WFCXX	253
California Municipal Money Market Fund	Admin	94985D152	WCMXX	3724
California Municipal Money Market Fund	Premier	949921548	WCTXX	3163

For more information

If you have any operational issues or concerns, please call Intermediary Services at **1-800-368-5610**.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. A portion of the fund's income may be subject to federal, state, and/or local income taxes or the Alternative Minimum Tax (AMT).

Wells Fargo Asset Management (WFAM) is a trade name used by the asset management businesses of Wells Fargo & Company. Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Funds. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA, an affiliate of Wells Fargo & Company. 245631 08-16

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