

Product Alert

November 19, 2015

Wells Fargo Advantage Funds to liquidate three VT funds

The *Wells Fargo Advantage Funds* Board of Trustees has approved the liquidation of the following funds:

- VT Intrinsic Value Fund
- VT Small Cap Value Fund
- VT Total Return Bond Fund

The expected liquidation date is the close of business on April 29, 2016.

VT Intrinsic Value Fund, VT Small Cap Value Fund, and VT Total Return Bond Fund

Fund	Share class	CUSIP	Transfer agent number
VT Intrinsic Value Fund	2	94984B231	3013
VT Small Cap Value Fund	1	94984B264	3000
VT Small Cap Value Fund	2	949756837	3244
VT Total Return Bond Fund	2	949756209	476

Current shareholders may continue to purchase shares of the funds until the close of business on Wednesday, April 27, 2016; however, no new insurance company relationships will be accepted, effective immediately.

Anticipated dividend schedule for liquidations

Event	Date
Record date for final dividend payments	Tuesday, April 26, 2016
Ex-date for final dividend payments	Wednesday, April 27, 2016
Payable date for final dividend payments	Thursday, April 28, 2016
Liquidation date	Friday, April 29, 2016

Mutual fund investing involves risks, including the possible loss of principal. Consult a fund's prospectus for additional information on risks.

Please refer to the prospectus provided by your participating insurance company for detailed information describing the separate accounts, including information regarding surrender charges, mortality and expense risk fees, and other charges that may be assessed by the participating insurance companies.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantagemfunds.com. Read it carefully before investing.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for *Wells Fargo Advantage Funds*. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA, an affiliate of Wells Fargo & Company. 238442 11-15

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