

# NewsRelease

Wells Fargo Advantage Funds®

November 10, 2015

Contact: Shareholder inquiries      Financial advisor inquiries  
1-800-730-6001                      1-888-877-9275

Media contact: John Roehm  
415-222-5338  
john.o.roehm@wellsfargo.com

## WELLS FARGO FUNDS MANAGEMENT TO HOLD CLOSED-END FUNDS MARKET UPDATE CONFERENCE CALL

**SAN FRANCISCO**— Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, announced today that it will hold a conference call to discuss the current market environment as it pertains to the following closed-end funds:

- Wells Fargo Advantage Income Opportunities Fund (NYSE MKT: EAD)
- Wells Fargo Advantage Multi-Sector Income Fund (NYSE MKT: ERC)
- Wells Fargo Advantage Utilities and High Income Fund (NYSE MKT: ERH)
- Wells Fargo Advantage Global Dividend Opportunity Fund (NYSE: EOD)

Leading the discussion will be David Germany, director of fixed-income strategy for Wells Capital Management, Inc., subadvisor to the closed-end funds, and Tim O'Brien, managing partner at Crow Point Partners, LLC, and lead portfolio manager of the Utilities and High Income Fund and the Global Dividend Opportunity Fund. Hosting the call will be Aldo Ceccarelli, head of Investments for Wells Fargo Funds Management.

Please refer to the following details about this public call:

**Call date:** Monday, November 16, 2015  
**Call time:** 1:15 p.m. Pacific Time  
**Call number:** 1-877-212-9012  
**Call ID:** 75712574  
**Replay number:** 1-800-585-8367  
**Replay ID:** 75712574

Note: A replay of the call is expected to become available within 24 to 48 hours of the call. Also, a transcript will be published in the days following the call. Both will be made available on the *Wells Fargo Advantage Funds* website: [wellsfargoadvantagefunds.com](http://wellsfargoadvantagefunds.com).

- More -

Participants wishing to submit questions in advance of the call may do so by using the following email address: [ClosedEndFundInquiries@wellsfargo.com](mailto:ClosedEndFundInquiries@wellsfargo.com).

The *Wells Fargo Advantage Income Opportunities Fund* is a closed-end high-yield bond fund. The fund's investment objective is to seek a high level of current income. The fund may, as a secondary objective, seek capital appreciation to the extent it is consistent with its investment objective.

The *Wells Fargo Advantage Multi-Sector Income Fund* is a closed-end income fund. The fund's investment objective is to seek a high level of current income consistent with limiting its overall exposure to domestic interest-rate risk.

The *Wells Fargo Advantage Utilities and High Income Fund* is a closed-end equity and high-yield bond fund. The fund's investment objective is to seek a high level of current income and moderate capital growth, with an emphasis on providing tax-advantaged dividend income.

The *Wells Fargo Advantage Global Dividend Opportunity Fund* is a closed-end fund investing primarily in a diversified portfolio of common stocks of U.S. and non-U.S. companies. The fund's investment objective is to seek a high level of current income. The fund's secondary objective is long-term growth of capital.

For more information on Wells Fargo's closed-end funds, please [visit our website](#).

**These closed-end funds are no longer offered as an initial public offering, and shares are only offered through broker/dealers on the secondary market.** Unlike an open-end mutual fund, a closed-end fund offers a fixed number of shares for sale. After the initial public offering, shares are bought and sold through broker/dealers in the secondary marketplace, and the market price of the shares is determined by supply and demand, not by net asset value (NAV), and is often lower than the NAV. A closed-end fund is not required to buy its shares back from investors upon request.

High-yield, lower-rated bonds may contain more risk due to the increased possibility of default. Foreign investments may contain more risk due to the inherent risks associated with changing political climates, foreign market instability, and foreign currency fluctuations. Risks of international investing are magnified in emerging or developing markets. Funds that concentrate their investments in a single industry or sector may face increased risk of price fluctuation over more diversified funds due to adverse developments within that industry or sector. Small- and mid-cap securities may be subject to special risks associated with narrower product lines and limited financial resources compared with their large-cap counterparts. When interest rates rise, the value of debt securities tends to fall. When interest rates decline, interest that a fund is able to earn on its investments in debt securities may also decline, but the value of those securities may increase. Changes in market conditions and government policies may lead to periods of heightened volatility in the debt securities market and reduced liquidity for certain fund investments. Interest-rate changes and their impact on the funds and their NAVs can be sudden and unpredictable.

The use of leverage results in certain risks, including, among others, the likelihood of greater volatility of the NAV and the market price of common shares. Derivatives involve additional risks, including interest-rate risk, credit risk, the risk of improper valuation, and the risk of noncorrelation to the relevant instruments they are designed to hedge or to closely track. There are numerous risks associated with transactions in options on securities. Illiquid securities may be subject to wide fluctuations in market value and may be difficult to sell.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for *Wells Fargo Advantage Funds*. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. This material is being prepared by **Wells Fargo Funds Distributor, LLC**, Member FINRA, an affiliate of Wells Fargo & Company.

*Some of the information contained herein may include forward-looking statements about the expected investment activities of the funds. These statements provide no assurance as to the funds' actual investment activities or results. The reader must make his/her own assessment of the information contained herein and consider such other factors as he/she may deem relevant to his/her individual circumstances.*

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