

# Product Alert

April 8, 2015

## Portfolio management change for the Wells Fargo Advantage Traditional Small Cap Growth Fund

Effective today, **Alexi Makkas** will take over the portfolio management responsibilities for the *Wells Fargo Advantage Traditional Small Cap Growth Fund*. Mr. Makkas is a senior portfolio manager with Wells Capital Management, Inc. (WellsCap), the fund's subadvisor, and head of the Beacon Growth Equity team. He brings more than 21 years of investment industry experience to the fund.

The *Wells Fargo Advantage Traditional Small Cap Growth Fund's* investment objective will not change. The fund will continue to seek capital appreciation by investing primarily in small-capitalization companies with catalysts for underappreciated, long-term growth.

The fund's former portfolio managers, Linda Z. Freeman, CFA; Jeffrey S. Drummond, CFA; and Jeffrey Harrison, CFA, will assist in the transition of the fund to the new investment team in the near term.

### About Mr. Makkas

Alexi Makkas is a senior portfolio manager and head of the Beacon Growth Equity team at WellsCap. He joined WellsCap from Alydar Capital, where he served as a senior equity analyst since 2006. Earlier, Mr. Makkas served as a senior portfolio manager and analyst at State Street Global Advisors for more than seven years. He started his investment industry career in 1994 as an associate at J.P. Morgan Securities, Inc. Mr. Makkas earned a bachelor's degree in international relations from Bucknell University and a master's degree in business administration from the University of Chicago.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Smaller-company stocks tend to be more volatile and less liquid than those of larger companies. Consult the fund's prospectus for additional information on these and other risks.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [wellsfargoadvantagefunds.com](http://wellsfargoadvantagefunds.com). Read it carefully before investing.*

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