

Product Alert

March 27, 2015

Portfolio manager added to Wells Fargo Advantage Large Cap Core Fund and Golden Large Cap Core Equity Managed Account

Wells Fargo Funds Management, LLC, the advisor to the *Wells Fargo Advantage Funds*, today announced the addition of John Campbell, CFA, as co-manager of the *Wells Fargo Advantage Large Cap Core Fund* and the Large Cap Core Equity Managed Account. Effective today, Mr. Campbell will join Senior Portfolio Manager Jeff Moser, CFA, of Golden Capital Management, LLC (GCM), the fund's subadvisor. Mr. Moser has been lead portfolio manager for the *Wells Fargo Advantage Large Cap Core Fund* since its inception in 2007 and for the Large Cap Core Equity Managed Account since its inception in 1995.

Why add another manager to the fund and managed account?

The addition of Mr. Campbell as co-manager is consistent with GCM's ongoing commitment to thorough research, in-depth analysis, and efficient use of resources. Mr. Campbell is the chief investment officer for GCM and leads the firm's investment committee. Mr. Moser and Mr. Campbell, who are both located in Charlotte, North Carolina, are long-time collaborators, sharing research and insights on fundamental factors influencing U.S. stocks.

Can you tell me more about John Campbell?

Mr. Campbell joined GCM in March 2006. He is the firm's chief investment officer and is lead portfolio manager for GCM's SMID Cap Core strategy and co-portfolio manager for its S&P 500 Equity Index strategy. Previously, Mr. Campbell served as vice president of investment management at Envestnet, Inc., where he was instrumental in the development, testing, and implementation of a quantitative investment process to deliver customized and tax-efficient managed account solutions. He has earned the right to use the Chartered Financial Analyst® (CFA®) designation and is a member of CFA Society North Carolina and CFA Institute.

Will this change affect the investment process of the Large Cap Core Fund management team?

The investment strategy will not change as a result of today's announcement. The *Wells Fargo Advantage Large Cap Core Fund* and the Golden Large Cap Core Equity Managed Account seek long-term capital appreciation by using a combination of quantitative methods and fundamental analysis to select a core portfolio of large-capitalization companies.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Certain investment strategies tend to increase the total risk of an investment (relative to the broader

market). This fund is exposed to foreign investment risk. Consult the fund's prospectus for additional information on these and other risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantagefunds.com. Read it carefully before investing.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Managed Account Services and *Wells Fargo Advantage Funds*. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

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